

Line	Appendix B	BASE	Yr 1	Yr 2	Yr 3
No.	Modelling for the financial years 2024/25 onwards	2023/24 £	2024/25 £	2025/26 £	2026/27 £
1	Base budget brought forward	10,464,367	11,738,067	13,046,873	12,924,828
2	Budget pressures (as per Appendix A)	4,107,700	2,586,000	1,297,000	1,297,000
3	Savings already identified (as per Appendix A)	(2,422,000)	(1,010,000)	(1,030,000)	(200,000)
4	Changes in contributions to Earmarked Reserves (App A)	(412,000)	115,000	0	0
5	<b>Projected Net Expenditure:</b>	<b>11,738,067</b>	<b>13,429,067</b>	<b>13,313,873</b>	<b>14,021,828</b>
	<b>Funded By:-</b> (See Note 1 below regarding New Homes Bonus funding)				
6	<b>Council Tax income</b> (TaxBase multiplied by Band D Council Tax) - modelling a £5 increase in council tax each year	7,407,344	7,702,299	8,002,254	8,307,209
7	Collection Fund Surplus	332,000	80,000	80,000	80,000
8	Increase in Council Tax in year collection and recovery (Revenues and Benefits Review)	0	140,000	140,000	140,000
9	Localised Business Rates (estimate of business rates resources received in the year)	2,447,681	3,200,000	2,500,000	2,800,000
10	Increase in Business Rates in year collection and recovery (Revenues and Benefits Review)	0	250,000	300,000	350,000
11	Negative Revenue Support Grant (RSG) Adjustment - Assumes a change to Baseline Need from 26/27 onwards	0	0	0	(450,000)
12	Revenue Support Grant	138,000	146,000	146,000	0
13	Business Rates Pooling Gain	300,000	300,000	300,000	0
14	Rural Services Delivery Grant	478,583	478,583	478,583	478,583
15	Funding from Funding Guarantee (3% increase in Core Spending Power) - this was a new grant for 23/24 onwards. Assume discontinued when the Fair Funding Review is implemented in 26-27.	694,468	810,000	900,000	0
16	Less grants rolled into the Funding Guarantee amount	(138,000)	(138,000)	0	0
17	Transitional funding - assume the introduction of the business rates baseline reset and the Fair Funding Review will translate into some transitional funding being available to Councils	0	0	0	750,000
18	Services Grant	77,991	77,991	77,991	77,991
19	<b>Total Projected Funding Sources</b>	<b>11,738,067</b>	<b>13,046,873</b>	<b>12,924,828</b>	<b>12,533,783</b>
	<b>Budget Gap per year</b> (Projected Expenditure line 5 - Projected Funding line 19)	<b>0</b>	<b>382,194</b>	<b>389,045</b>	<b>1,488,045</b>
	<b>Actual Predicted Cumulative Budget Gap</b>	<b>0</b>	<b>382,194</b>	<b>771,239</b>	<b>2,259,284</b>
	<b>Aggregated Budget Gap</b> (if no action is taken in each individual year to close the budget gap annually)	<b>0</b>	<b>382,194</b>	<b>1,153,433</b>	<b>3,412,717</b>
	<b>Modelling Assumptions:</b>				
	Council Tax (Band D) - modelling a £5 increase each year	185.42	190.42	195.42	200.42
	Council Tax Base (Assumes an increase in Band D Equivalent properties of 500 per annum)	39,949.00	40,449.00	40,949.00	41,449.00

## Note 1 - New Homes Bonus Funding

The modelling for 2024/25 onwards includes a contribution of £500,000 from New Homes Bonus to fund the Base Budget.

Although the NHB scheme is due to be replaced after 2023/24, it is assumed that a successor scheme will be implemented that will also be based on housing growth.

This page is intentionally left blank