

BUDGET PROPOSALS 2010/11

EXECUTIVE'S PROPOSALS REGARDING OPTIONS TO CLOSE THE BUDGET GAP

	<u>£ '000</u>
<u>Baseline Data</u>	
Base budget brought forward	10,396
<u>Expenditure Variations</u>	
Budget pressures	1,286
Inflation (net of inflationary increase in charges)	120
Sub Total (1):	<u>11,802</u>
<u>Income:</u>	
Government Grant (2)	-5,549
Collection Fund Surplus	<u>-30</u>
Council tax requirement (sub total 1-2)	6,223
Council tax income 2009/10	-4,916
Estimated Council tax due to increase in taxbase	<u>-48</u>
Additional expenditure to be funded from Council tax per annum	1,259

OPTIONS TO CLOSE THE BUDGET GAPS: **£'000**

Savings identified to help close the budget gap	-664
Potential increase in car parking fees	-139
Potential increase in cost of annual car parking permits	-55

BUDGET GAPS & FUTURE SAVINGS TARGETS **£401**

Potential amount to be used for new bids	Tba
Council Tax increase - to be agreed by Members (capping 3%)	Tba

OTHER POSSIBLE SAVINGS **TARGET**

Shared Services – additional savings	75
Crime & Disorder Activity	30
Tourism	10
Development Control & Land Charges	30
Economic Development Activity	45
Community Grant	30
Review contributions to reserves	Tba