

Employment Estates – Approved Actions

Estate	Recommended Action	Progress
Malthouse, Kingsbridge	Disposal to Tor Homes with capital receipt re-invested in affordable housing project at that premises	Tor homes have pulled out of the transaction. Asset being offered back to the open market.
Ermington Workshops	Retain in medium term as opportunity for redevelopment and potential joining with adjacent land exists	Council's interest in the land is subject to a 50% claw-back by the SW RDA. Not viable for disposal. No further action.
Garden Mill, Kingsbridge	Principal of disposal agreed	Pending
Ermington Mill	Principal of disposal agreed	Pending
Nelson Rd Units, Dartmouth	Disposal with part of capital receipt being re-invested in Admiral Court phase 3.	4 units sold, remaining 3 units under offer and solicitor instructed.
Units 11-20 Burke Rd, Totnes	Principal of disposal agreed	Pending
Units 2A & 2B, Dart Units, Totnes	Retain as disposal would be premature given the site may be required for the delivery of overall re-development of Steamer Quay area	Vacant possession due July 08. Site to be demolished and rebuilt with new units.