

## REVENUE RESERVES

## APPENDIX F

|                                       | Estimated Balance<br>April 2010<br>£000 | Annual<br>Contribution<br>£000 | Comments   |
|---------------------------------------|---|--------------------------------|--|
| Print Equipment                       | 46                                      | 3                              | This reserve was set up to fund the repair and renewal of equipment in the print room over a 10 year period.   |
| Sustainable Waste Management          | 249                                     | -                              | This reserve makes some provision to enable the Council to develop sustainable waste initiatives in line with the government's national waste strategy.  |
| Economic Initiatives                  | 268                                     | -                              | This reserve exists in order to ensure that external funding contributions or other economic initiatives are not lost to the District for lack of available matching funds.  |
| Planning Policy and Major Development | 1,670                                   | -                              | This reserve is designed to help smooth out annual expenditure on the review and preparation of the Local Development Framework. Work associated with the Sherford Area Action Plan. Strategic developments and affordable housing is also funded from this source.  |
| Affordable Housing                    | 233                                     | -                              | Originally the District's share of the income arising from the Council's decision to reduce the council tax discount on second homes is credited to this reserve. This fund will now be provided for from within the capital receipts reserve and Section 106 contributions.   |
| Drawing Office                        | 10                                      | -                              | Used to fund the repair and renewal of equipment.  |
| Pay and Display Equipment             | 102                                     | 21                             | This reserve is to make provision for the replacement of pay and display machines.   |
| IT Development                        | 489                                     | -                              | This reserve provides finance for investment in the information technology, both hardware and software. It now has few major commitments against it following the recent replacement of our main systems. However, shared services with Teignbridge and West Devon are being considered and may require investment, therefore the situation will be reviewed later depending on future calls on the reserve. |

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|-------------------------------|--|---|---|
| Strategic Issues              | 146  | -   | This reserve was set up to enable the Council to prepare for major challenges and expenditure of a corporate nature- e.g. Partnership working, change management. |
| Community Parks & Open Spaces | 59   | 17  | Used for repairs and renewal of assets in parks and open spaces, including trees.   |
| Community Wellbeing           | 58   | 24  | Established in response to public consultation for economic regeneration and anti-social behaviour.   |
| Land and Development          | 315  | -   | This reserve meets expenditure and other costs associated with the purchase of land and property.   |
| Ferry Repairs and Renewals    | 268  | 25  | This reserve allows for the financing of major repairs required to the tugs and floats used in the Council's ferry operation and the renewals of those assets.    |
| Vehicles and Plant Renewals   | 150  | 374                                       | Acquisitions of vehicles and plant are normally financed from this reserve. Annual contributions are based on the future replacement programme of our fleet.      |
| Community Grants              | 3  | 30  | Annual contributions are set aside in order to grant aid works to village halls and other community facilities.   |
| District Elections            | 25   | 10  | This reserve is designed to make provision for the cost of conducting District Elections every four years.  |
| Beach Safety                  | 15   | -   | Held as a contingency for the operation of the beach safety service.  |

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|--|--|--------------------------------|---|
| Repairs & Maintenance                            | 266  | 55                             | This reserve provides for the repair and maintenance of Council owned buildings. The reserve is held for items of a non routine or emergency nature and the balance will be kept under annual review.   |
| Building Control                                 | 0  | -                              | This is the accumulated surplus arising from the Building Control trading account. It is used to smooth out annual surpluses and deficits and finance expenditure of a non recurring nature.  |
| Single Status                                    | 750  | 400                            | This reserve was set up to enable the Council to meet the cost of job evaluation.   |
| Off street parking                               | 22   | -                              | For the replacement of IT equipment and software.   |
| <b><u>Non Specific General Fund Reserves</u></b> |  |                                |   |
| General Fund Reserves                            | 1,742                                      | -                              | This balance has been established from surpluses on the Council's annual expenditure. It is used to meet expenditure arising from unforeseen occurrences or emergencies and act as a working balance to cushion the impact of uneven cash flows and to avoid unnecessary temporary borrowing. |