

## REVENUE RESERVES

## APPENDIX C

|                                       | Estimated<br>Balance<br>April 2011<br>£000 | Annual<br>Contribution<br>£000 | Comments  |
|---------------------------------------|--|--------------------------------|---|
| Print Equipment                       | 36   | 4                              | This reserve was set up to fund the repair and renewal of equipment in the print room over a 10 year period.  |
| Sustainable Waste Management          | 220  | -                              | This reserve makes some provision to enable the Council to develop sustainable waste initiatives in line with the government's national waste strategy.   |
| Economic Initiatives                  | 247  | -                              | This reserve exists in order to ensure that external funding contributions or other economic initiatives are not lost to the District for lack of available matching funds.   |
| Planning Policy and Major Development | 1,375                                      | -                              | This reserve is designed to help smooth out annual expenditure on the review and preparation of the Local Development Framework. Work associated with the Sherford Area Action Plan. Strategic developments and affordable housing is also funded from this source.   |
| Affordable Housing                    | 642  | -                              | This reserve is used to finance affordable housing in the district.   |
| Drawing Office                        | 10   | -                              | Used to fund the repair and renewal of equipment.   |
| Pay and Display Equipment             | 84   | 21                             | This reserve is to make provision for the replacement of pay and display machines.  |
| IT Development                        | 558  | -                              | This reserve provides finance for investment in the information technology, both hardware and software. It now has few major commitments against it following the recent replacement of our main systems. However, shared services with West Devon are being progressed and investment in new systems will be needed including a transactional website which will help achieve future efficiencies. |

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|-------------------------------|--|---|---|
| Strategic Issues              | 284  | -   | This reserve was set up to enable the Council to prepare for major challenges and expenditure of a corporate nature- e.g. Partnership working, change management. |
| Community Parks & Open Spaces | 77   | 17  | Used for repairs and renewal of assets in parks and open spaces, including trees.   |
| Community Wellbeing           | 35   | 12  | Established in response to public consultation for economic regeneration and anti-social behaviour.   |
| Land and Development          | 268  | -   | This reserve meets expenditure on the purchase of land, property and feasibility studies.   |
| Ferry Repairs and Renewals    | 292  | 25  | This reserve allows for the financing of major repairs required to the tugs and floats used in the Council's ferry operation and the renewals of those assets.    |
| Vehicles and Plant Renewals   | 363  | 490                                       | Acquisitions of vehicles and plant are financed from this reserve. Annual contributions are based on the future replacement programme of our fleet.               |
| District Elections            | 28   | 10  | This reserve is designed to make provision for the cost of conducting District Elections every four years.  |
| Beach Safety                  | 17   | -   | Held as a contingency for the operation of the beach safety service.  |

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|--|--|--------------------------------|---|
| Repairs & Maintenance                            | 115  | 55                             | This reserve provides for the repair and maintenance of Council owned buildings. The reserve is held for items of a non routine or emergency nature and the balance will be kept under annual review.   |
| Single Status                                    | 1,050                                      | 300                            | This reserve was set up to enable the Council to meet the cost of job evaluation.   |
| On street parking                                | 33   | -                              | For the replacement of IT equipment and software.   |
| <b><u>Non Specific General Fund Reserves</u></b> |  |                                |   |
| General Fund Reserves                            | 1,940                                      | -                              | This balance has been established from surpluses on the Council's annual expenditure. It is used to meet expenditure arising from unforeseen occurrences or emergencies and act as a working balance to cushion the impact of uneven cash flows and to avoid unnecessary temporary borrowing. |