

MEDIUM TERM FINANCIAL STRATEGY TO 2011/12

APPENDIX C

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12
<u>Key Assumptions</u>						
Inflation:		2.00%	2.00%	2.00%	2.00%	2.00%
General		2.00%	2.00%	2.00%	2.00%	2.00%
Salaries and Wages		2.75%	2.75%	2.75%	2.75%	2.75%
Estimated Council Tax Base	37,072	37,272	37,472	37,672	37,872	38,072
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	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12
	£ '000	£ '000	£ '000	£ '000	£ '000	£ '000
<u>Baseline Data</u>						
Base budget brought forward	9,710	9,710	10,225	10,712	10,894	11,048
<u>Expenditure Variations</u>						
Budget pressures		688	456	150	67	68
Inflation (net of inflationary increase in charges)		271	306	307	312	318
Options to close the budget gap		(640)	(275)	(275)	(225)	(225)
Potential amount to be used for new bids						
recurring expenditure		67				
non-recurring expenditure		129				
Projected Expenditure (1):	9,710	10,225	10,712	10,894	11,048	11,209
Government Grant	5,213	5,355	5,435	5,517	5,600	5,684
Surplus on Collection Fund	35	70	50	50	50	50
Sub Total (2):	5,248	5,425	5,485	5,567	5,650	5,734
Council tax requirement (sub total 1-2)	4,462	4,800	5,227	5,327	5,398	5,475
	9,710	10,225	10,712	10,894	11,048	11,209
Additional expenditure to be funded from Council tax		338	427	100	71	77
Council tax required to fund budget increase	120.36	128.78	139.49	141.41	142.53	143.81
Percentage Increase		7.0%	8.3%	1.4%	0.8%	0.9%