

Annual Report 2008/9

Each year South Hams District Council publishes an annual report explaining its financial situation as at the end of the financial year. This is our annual report for the year ended 31st March 2009.

Balance Sheet

This balance sheet summarises our financial position at the financial year end and provides an indication of the value of the assets owned by the council.

31 March 2008		31 March 2009
£000		£000
58,088	Fixed Assets and Long Term Debtors includes land, buildings, roads, vehicles and sea defences	67,405
19,538	Net Current Assets Short term assets such as cash and stocks less liabilities such as creditors and short term borrowing	8,493
(4,440)	Pension Liability	(21,320)
(5,339)	Other Long Term Liabilities	(4,626)
67,847	Total Net Assets	49,952
54,044	Capital Finance Reserves A combination of different reserves which can be used to finance capital expenditure	53,209
8,806	Useable Capital Receipts Proceeds of the sale of assets which can be used to fund capital expenditure	7,587
8,886	Earmarked Reserves and Fund Balances Amounts set aside for future revenue or capital funding	9,995
551	Collection Fund Balance The excess of council tax collected over budget. Available to keep future council tax levels down and is shared between all precepting authorities.	481
(4,440)	Pensions Reserve	(21,320)
67,847	Total Reserves and Balances	49,952

Capital Expenditure

Capital expenditure is spending on assets that have a lasting value eg. land or vehicles. It is funded from asset sales, external grants / contributions and reserves. Capital expenditure for the year was approximately £3.3million. The major items are shown below.

	£000
Housing	1,330
Purchase of vehicles	1,191
Outdoor facilities	522
Public conveniences	99
Employment estates	47
Community development / grant aid	38
Salcombe Harbour	37
Computer hardware and software	28
Environmental schemes	11
Other schemes	29
Total	3,332

Council Tax

The council tax bill for a band D property for 2008/9 was £1,440.18 distributed as follows

	£	
Devon County Council	1,063.89	74%
Devon and Cornwall Police Authority	142.19	10%
South Hams District Council	130.66	9%
Devon and Somerset Fire and Rescue	66.58	5%
Town / parish council (average)	36.86	2%
Total	1,440.18	100%

Net weekly cost of our main services based on a band D property

	Pence per week
Leisure and recreation including tourism	56
Waste collection including recycling	48
Housing	38
Corporate and democratic management	33
Environmental health	30
Street and beach cleaning	15
Council tax collection	13
Planning and environment	12
Benefit payments	7
Community development	5

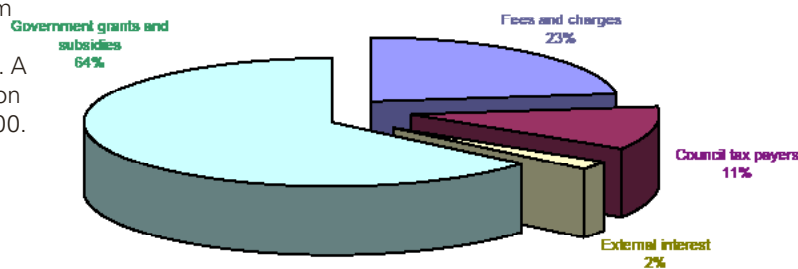
Revenue Account

Revenue expenditure represents the ongoing costs of carrying out day-to-day operations and is financed from council tax, fees and charges, government grants and interest earned from investments.

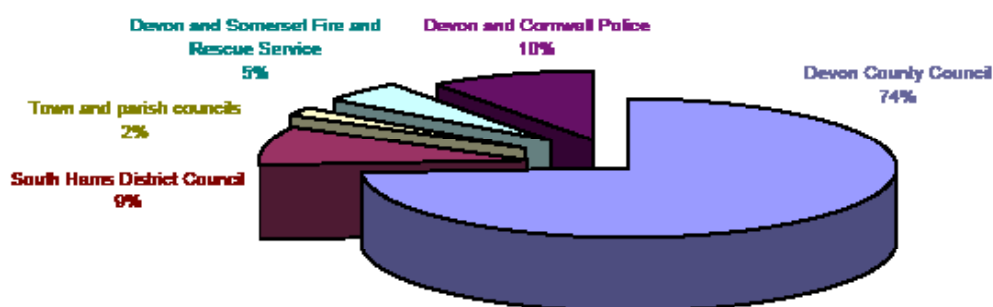
The Council approved a budget of £10.4 million for 2008/9. A reduction in expenditure on concessionary fares and savings on staff salaries were largely responsible for a surplus of £253,000.

Where the money was spent	%
Council tax and housing benefits	47
Waste collecting	9
Car parks and public transport	8
Leisure and recreation	7
Planning and environment	6
Housing	5
Environmental Health	4
Corporate and democratic management	4
Economic development	3
Council tax collection	2
Other	5

Source of the money



Council tax



The full statement of accounts can be viewed on the council's website www.southhams.gov.uk

To obtain a paper copy please contact John Foxworthy, Head of Financial Services, SHDC, email john.foxworthy@southhams.gov.uk

We welcome your views on the format of this Annual Report. If you have any comments or suggestions please contact John Foxworthy, as above.